INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

- Amur Region
- Jewish Autonomous Region
- Primorsky Territory
- Sakhalin Region
- Khabarovsk Territory
- Republic of Sakha (Yakutia)
- Magadan Region
- Chukotka Autonomous Area
- Kamchatka Territory
- Petrochemical industry
- Mining
- Power industry
- Agriculture
- Fishery and aquaculture
- Wood harvesting and processing
- Machine building
- Real estate and tourism
- Transport and logistics
- Healthcare
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Petrochemical industry

Projects underway
- NGL field
- Processing facility
- LNG plant

Investment Opportunities
- Oil and gas field
- Processing facility
- LNG plant

- Mining
- Power industry
- Agriculture
- Fishery and aquaculture
- Wood harvesting and processing
- Machine building
- Real estate and tourism
- Transport and logistics
- Healthcare
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Sector Potential

Attraction Factors

- Significant reserves (27% of gas and 17% of oil of the APR), estimated reserves – over USD 1.0 trillion.
- Industry majors are engaged in the sector (Gazprom, Sibur, Rosneft, Surgutneftegaz, etc.)
- Eastern Siberia – Pacific Ocean oil pipeline with the capacity of up to 80 mln tonnes per year
- Power of Siberia Gas Pipeline with export capacity of 38 bln m³ per year
- Accessible maritime transportation hubs, available seaport infrastructure for cargo transshipment (15 terminals)
- Available railways and hydrocarbons transshipment infrastructure.
- Geographic proximity to the major consumers of the growing APR market (fast delivery by sea: 6 days at the most from the Far Eastern Federal District sea ports compared to 23 days from the Middle East and 12 days from South-East Asia)
- Annual imports of chemicals to China, Japan and Korea exceed USD 200 bln.

State Support

Unique business environment
- The Russian Far East offers unparalleled preferences to businesses – special legal treatment in the Advanced Special Economic Zones (ASEZ) and Free Port of Vladivostok (FPV):
  - Zero income tax for the first 5 years of the project, and half income tax for the next 5 years
  - Employee insurance contributions reduced 4 times
  - Zero property tax for the first 5 years of the project, and reduced by 4 times for the next 5 years
  - Mineral extraction tax reduced by 2.5 times for the first 10 years of the project
  - Duty-free zone regime
  - Simplified land registration procedures
  - Electronic visa for foreigners
- Investors can resolve all and any issues based on one-stop shop principle

Infrastructure
- Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

Financing
- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

Dedicated industry-specific support measures
- Preferential oil export duty

Petrochemical industry

Mining

Power industry

Agriculture

Fishery and aquaculture

Wood harvesting and processing

Machine building

Real estate and tourism

Transport and logistics

Healthcare
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Examples of projects underway

- **Amur Gas Processing Plant**, capacity 42 bln m³ per year (Gazprom PJSC).
  - Application to Svobodny ASEZ under development.
  - Total investment – over RUB 600 bln, construction and installation works are launched.

- **Amur Natural Gas Chemical Complex**, capacity – 1.5 mln tonnes of polyethylene per year (SIBUR Holding PJSC), application to Svobodny ASEZ under development.
  - Total investment – over RUB 500 bln.

- **Mini-LNG plant** in Yuzhno-Sakhalinsk, Sakhalin Region, capacity – 12.5 thou. tonnes per year (Sakhalin PCC LLC).
  - Total investment – RUB 0.9 bln, to be commissioned in 4Q 2017.

- **Amursky Refinery**, capacity 6 mln tonnes per year (AEC LLC), Priamurskaya ASEZ resident.
  - Total investment – over RUB 120 bln, construction and installation works launched.
Investment Opportunities

- Methanol synthesis plant in the Amur Region with the capacity of 1.0 mln tonnes per year (TechnoLeasing JSC). Application to Svobodny ASEZ under development
  - Total investment – RUB 38 bln, co-financing in the amount of RUB 29.0 bln required, IRR ~25%

- Nakhodka fertilizer plant in Primorye Territory, capacity 5.2 mln tonnes per year
  - Total investment – over RUB 400 bln, EPC-partner with financing-raising potential required, IRR ~20%

- Methanol synthesis plant in Yakutia with the capacity of 1.8 mln tonnes per year (YATEC JSC)
  - Total investment – RUB 80 bln, co-financing in the amount of RUB 65 bln required, IRR ~15%

- Construction of a mini-LPG plant network in Khabarovsk Territory with the capacity of 400 thou. tonnes per year (Dalgazresurs LLC)
  - Total investment – RUB 14.6 bln, technology partner with financing-raising potential required, IRR ~25%

- Creation of natural gas chemical cluster in Svobodny ASEZ
  - Selection of polymer processors is underway, average investment per one project – about RUB 300 mln (e.g. production of polyethylene tubes, films)
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Projects underway
Investment Opportunities
Support of FEIA ANO

Acronyms: Au – gold; Ni – nickel; Fe – iron ore; Zn – zinc; Sn – tin; Cu – copper; Coal – coal

Mining

Petrochemical industry
Mining
Power industry
Agriculture
Fishery and aquaculture
Wood harvesting and processing
Machine building
Real estate and tourism
Transport and logistics
Healthcare
## Sector Potential

### Attraction Factors

First-rate source of raw materials:
- Gold: 5.7 thou. tonnes (USD 220 bln) – 44% of Russian reserves
- Silver: 45 thou. tonnes (USD 24 bln) – 37% of Russian reserves
- Copper: 10 thou. tonnes (USD 57 bln) – 11% of mln reserves
- Coal: 30 bln tonnes (USD 1,300 bln) – 10% of Russian reserves
- Tin: 2 mln tonnes (USD 30 bln) – 93% of Russian reserves

Opportunities for follow-up exploration of the available fields. The unallocated fund contains:
- 14% of precious metals
- 70+% of coal
- 50% of tin
- 70% of tungsten
- 16% of iron

### State Support

#### Unique business environment
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  - Electronic visa for foreigners
- Investors can resolve all and any issues based on one-stop shop principle

#### Infrastructure
- Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

#### Financing
- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

#### Dedicated industry-specific support measures
- Zero extraction tax for solid minerals
Examples of projects underway (1/2)

  - Total investment – RUB 54 bln

- **Beringpromugol LLC (Tigers Realm Coal)**: development of Amaamskoye coal field in Chukotka Autonomous Area. Output for 6M 2017 – 121.5 thou. tonnes. Target output in 2021 – 2 mln tonnes.
  - Total investment – over RUB 6.5 bln

- **Geotekhnologiya RPC LLC**: development of Shanuch copper-nickel field in Kamchatka Territory. Ore output for 6M 2017 – 83 thou. tonnes, processed and packaged – 69 thou. tonnes of ore concentrate.
  - Total investment – RUB 9 bln

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**INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST**

**Petrochemical industry**

**Mining**

**Power industry**

**Agriculture**

**Fishery and aquaculture**

**Wood harvesting and processing**

**Machine building**

**Real estate and tourism**

**Transport and logistics**

**Healthcare**
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Examples of projects underway (2/2)

- **Pavlik JSC**: development of Pavlik gold ore field with total reserves of 154 tonnes of ore. By the end of 2016, 3.8 tonnes of gold were produced at the field.
  - Total investment – RUB 33.4 bln

- **Vysochaishiy OJSC**: development of Drazhnoye gold ore field in the Republic of Sakha (Yakutia) with total reserves (JORC) of 25 tonnes of gold. The design capacity of stage 1 is 700 thou. tonnes of ore per year (about 2.7 tonnes of gold).
  - Total investment – RUB 9.8 bln, construction and installation works in progress

- **Polyus PJSC**: development of Natalkinskoye gold field (one of the largest in Russia) with total reserves exceeding 500 tonnes. Stage 1 is scheduled to be commissioned in 3Q 2017. Design capacity – 10 mln tonnes of ore per year.
  - Total investment – RUB 88.6 bln, about 1 tonne of gold is expected to be produced by the end of 2017
### Investment Opportunities (1/3)

| **Development of Baimskoye porphyry-copper field:** aggregate reserves – 9.5 mln tonnes of copper and 512 tonnes of gold  
| **Total investment** – RUB 276 bln, co-financing in the amount of RUB 120 bln required, **IRR** – 27% |

| **Development of Malmyzhskoye porphyry-copper field:** reserves – 5.6 mln tonnes of copper and 300 tonnes of gold  
| **Total investment** – RUB 78 bln, co-financing in the amount of RUB 60 bln required, **IRR** – 23% |

| **Development of Kun-Man'ye copper-nickel field in the Amur Region:** aggregate reserves – 1 mln tonnes of nickel equivalent  
| **Total investment** – RUB 72 bln, co-financing in the amount of RUB 60 bln required, **IRR** – 31% |

| **Development of Sardana zinc field in the Republic of Sakha (Yakutia) and construction of a processing plant**  
| **Total investment** – RUB 6.2 bln, co-financing in the amount of RUB 5.2 bln required, **IRR** – 25% |

| **Development of Igumenovskoye gold field in the Magadan Region:** reserves – 7 tonnes and resource potential of 370 tonnes  
| **Total investment** – RUB 5.9 bln, co-financing in the amount of RUB 4.1 bln required, **IRR** – 23% |
Investment Opportunities (2/3)

- Development of Verkhne-Menkeche silver and zinc field and construction of a processing plant with production capacity of 330 thou. tonnes of ore per year
  - Total investment – RUB 4.5 bln, co-financing in the amount of RUB 3 bln required, IRR – 27%

- Development of Durminskoye gold field in Khabarovsk Territory, total reserves – 9 tonnes with total reserves of 9 tonnes
  - Total investment – RUB 1.9 bln, co-financing in the amount of RUB 1.4 bln required, IRR – 24%

- Development of Polyanka gold field in Khabarovsk Territory, aggregate reserves – about 12 tonnes
  - Total investment – RUB 3.2 bln, co-financing in the amount of RUB 2.1 bln required, IRR – 30%

- Development of Ozernovskoye gold field in the Kamchatka Territory with total reserves of 107 tonnes of gold and resource potential of 250 tonnes
  - Total investment – RUB 5.9 bln, co-financing in the amount of RUB 5.2 bln required, IRR – 31%

- Development of Noni gold ore field in the Khabarovsk Territory with total reserves of 9 tonnes
  - Total investment – RUB 2.0 bln, co-financing in the amount of RUB 1.5 bln required, IRR – 28%
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Investment Opportunities (3/3)

- **Suchan-Ugol LLC**: development of the coal cluster in the Partizansky District of Primorye Territory. Commercial coal reserves – 27 mln tonnes (15 mln tonnes – fat coal, 12 mln tonnes – lean coal). Production capacity – 500 thou. tonnes per year
  - Total investment – RUB 7.5 bln, co-financing in the amount of RUB 3.6 bln required, IRR – 30%

- **Development of Krutogorovskoye coal field** in the Sobolevsky District of Kamchatka Territory. Commercial coal reserves – 258.6 mln tonnes. Estimated output – 10 mln tonnes per year
  - Total investment – RUB 36 bln, co-financing in the amount of RUB 25 bln required, IRR – 15%

- **Yanolovo LLC**: Development of Ruchei Tirekhtyakh stream tin field in Ust-Yansky District, Republic of Sakha (Yakutia). Reserves – 70 thou. tonnes. The facility is expected to reach design capacity (3 thou. tonnes per year) in 2023
  - Total investment – RUB 4.1 bln, co-financing in the amount of RUB 3 bln required, IRR – 34%

- **Seligdar PJSC**: construction of an ore mining and processing facility in Pravourmiyskoye in Khabarovsk Territory. Reserves and resources – up to 150 thou. tonnes of tin. Production capacity – 5.3 thou. tonnes of tin per year. The facility is expected to reach design capacity in 2018
  - Total investment – RUB 15 bln, co-financing in the amount of RUB 1.5 bln required, IRR – 24%
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Power industry

- Amur Region
- Jewish Autonomous Region
- Primorsky Territory
- Sakhalin Region
- Khabarovsk Territory
- Republic of Sakha (Yakutia)
- Magadan Region
- Kamchatka Territory
- Chukotka Autonomous Area

Projects underway:
- Investment Opportunities (power generation)
- Investment Opportunities (line laying)

Investment Opportunities:
- Petrochemical industry
- Mining
- Power industry
- Agriculture
- Fishery and aquaculture
- Wood harvesting and processing
- Machine building
- Real estate and tourism
- Transport and logistics
- Healthcare

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## INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

### Sector Potential

#### Attraction Factors

- **Renewable energy:** hydropower potential – over 10 GW, with the volume of investment up to RUB 1.5 trillion.

- **Large reserves of fossil fuels – power generation potential** over 5 GW in one location with the volume of investment up to RUB 600 bln

- **Optimisation potential for local inefficient power** – over 500 MW with the volume of investment around RUB 30 bln

- **Need to modernise** over 1 GW of thermal power plants’ capacity with the volume of investment up to RUB 100 bln

- **Proximity to APR countries – power export potential of 2 GW of capacity** for the total amount over RUB 30 bln per year

### State Support

#### Unique business environment

- The Russian Far East offers unparalleled preferences to businesses – special legal treatment in the Advanced Special Economic Zones (ASEZ) and Free Port of Vladivostok (FPV):
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  - Mineral extraction tax reduced by 2.5 times for the first 10 years of the project
  - Duty-free zone regime
  - Simplified land registration procedures
  - Electronic visa for foreigners

  - Investors can resolve all and any issues based on one-stop shop principle

#### Infrastructure

- Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

#### Financing

- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

#### Dedicated industry-specific support measures

- Customer electricity tariffs are subsidised by the state
Examples of projects underway

- Construction of Ust Omchug – Omchak Novaya 220 kV dual circuit power transmission line 135 km in length to supply the Natalkinskoye field in the Magadan Region
  - Total investment ~RUB 10 bln

- Reconstruction of 2.5 MW wind power plant in Anadyr, Chukotka Autonomous Area
  - Total investment – over RUB 40 mln

- Reconstruction of Anadyr TPP in Chukotka Autonomous Area providing for the conversion of generators to natural gas
  - Total investment – over RUB 0.5 bln
Investment Opportunities

- Construction of solar power plants in the energy isolated districts of Yakutia to reduce consumption of liquid fuel supplied from distant areas
  - Total investment – RUB 6.0 bln, co-financing in the amount of up to RUB 3 bln required, IRR – 15%

- Power supply optimisation for the mining projects and the energy isolated districts of the Russian Far East with the help of local generation
  - Total investment – over RUB 1 bln, co-financing in the amount over RUB 700 mln required, IRR – 15%

- Power bridge construction to export electricity to China, Republic of Korea, or Japan
  - Total investment – over RUB 400 bln, full financing required, IRR – 10%

- Construction of Magadan – Chukotka power bridge to ensure power supply to the mining projects
  - Total investment – over RUB 36 bln, full financing required, IRR – 10%

- Modernisation of power plants with the capacity over 1 GW (Khabarovsk TPP-4, Artyom TPP-2, CCGT in Vladivostok)
  - Total investment – over RUB 30 bln per generation project, full financing required, IRR – 12%
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Agriculture

High-potential business lines
- Vegetable greenhouses and warehouses
- Soybean
- Corn
- Water
- Poultry
- Pig farming
- Wheat
- Cattle

Legend of investment projects
- Projects underway
- Investment Opportunities

Petrochemical industry
Mining
Power industry
Agriculture
Fishery and aquaculture
Wood harvesting and processing
Machine building
Real estate and tourism
Transport and logistics
Healthcare
### INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

#### Sector Potential

**Attraction Factors**

Considerable land bank: 2.5 mln ha of crop land, over 4 mln ha of hayland and pastures. Huge land assets located in Amur Region and Primorye Territory.

Good agricultural climatic conditions: vegetation period of 130-200 days per year in southern areas of the Russian Far East.

Low self-sufficiency in meat (29%), milk (27%), and vegetables (52%) in the Russian Far East. Demand for additional food products – local output shortage exceeding USD 3 bln.

Geographic proximity of the Russian Far East to the major importers in the APR. In 2016, food imports to East Asia and South-East Asia countries accounted for USD 280 bln.

#### State Support

**Unique business environment**

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  - Duty-free zone regime
  - Simplified land registration procedures
  - Electronic visa for foreigners
- Investors can resolve all and any issues based on one-stop shop principle

**Infrastructure**

- Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

**Financing**

- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

**Dedicated industry-specific support measures**

- Reimbursement arrangements for the investor’s costs incurred to create and modernise agricultural facilities in place
### Examples of projects underway

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Investments</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction of pig farms in Primorye Territory by Rusagro (Mikhailovsky ASEZ) with the capacity of 80 thou. tonnes of meat</td>
<td>RUB 32 bln</td>
<td>Construction and installation works in progress</td>
</tr>
<tr>
<td>Construction of pig farms in Primorye Territory by Merci (Mikhailovsky ASEZ) with the capacity of 40 thou. tonnes of meat</td>
<td>RUB 19 bln</td>
<td>Construction and installation works in progress</td>
</tr>
<tr>
<td>Construction of 3 pig farms in Primorye Territory by Green-Agro with the total livestock of 5.4 thou. and reconstruction of the dairy plant with the capacity of 150 tonnes per day</td>
<td>RUB 8 bln</td>
<td>Commissioned</td>
</tr>
<tr>
<td>Construction of the soybean processing complex with the capacity of 240 thous tonnes by Amuragrotsentr in Amur Region (Belogorsk ASEZ)</td>
<td>RUB 5.6 bln</td>
<td>Construction and installation works in progress</td>
</tr>
<tr>
<td>Construction of a wholesale and distribution centre by WDC company in Primorye Territory (Nadezhdinskaya ASEZ) for simultaneous storage of 50 thou. of food products</td>
<td>RUB 5.2 bln</td>
<td>Construction and installation works in progress</td>
</tr>
</tbody>
</table>

### Industry Categories

- Petrochemical industry
- Mining
- Power industry
- Agriculture
- Fishery and aquaculture
- Wood harvesting and processing
- Machine building
- Real estate and tourism
- Transport and logistics
- Healthcare
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Investment Opportunities

- Beef strain farming in Primorye Territory with the capacity of 30 thou. tonnes meat per year.
  - Total investment – RUB 48 bln, full financing required, IRR – 30%

- Construction of poultry farms in Kamchatka Territory with the capacity of 2 thou. tonnes of poultry per year
  - Total investment – RUB 1 bln, full financing required, IRR – 20%

- Magadansky Agro-Industrial Park Development of under-glass production of vegetables – 1 thou. tonnes per year, turkey meat – 0.5 thou. tonnes, pork – 1.4 thou. tonnes
  - Total investment – RUB 2.3 bln, full financing required, IRR – 20%

- Modernisation of Surazhevsy greenhouse complex in Primorye Territory. Reconstruction of 20 ha of tomato and cucumber greenhouses
  - Total investment – RUB 3 bln, full financing required, IRR – 20%

- Construction of a vegetable oil refining and bottling production line in the Amur Region. Capacity – 7.5 thou. tonnes
  - Total investment – RUB 0.35 bln, co-financing in the amount of RUB 0.2 bln required, IRR – 19%
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Fishery and aquaculture

High-potential business lines
- Fish processing
- Aquaculture

Projects underway
- Fish processing projects underway
- Aquaculture projects underway

Investment Opportunities
- Investment Opportunities in fish processing
- Investment Opportunities in aquaculture

Petrochemical industry
Mining
Power industry
Agriculture
Fishery and aquaculture
Wood harvesting and processing
Machine building
Real estate and tourism
Transport and logistics
Healthcare
# INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

## Sector Potential

### Attraction Factors

- **Value creation potential** (over RUB 200 bln) by enhancing the fish capture practices and expanding the production chain (raising the processing depth from 10 up to 40%)

- Considerable export potential of high-processing products (fillet, minced meat, flour, fat, fodder) – 1 mln tonne (RUB 150 bln)

- Considerable potential of production and processing of the underutilised species (West Pacific sardine, Japanese squid, mackerel). Output – up to 500 thou. tonnes or RUB 60 bln

- Considerable aquaculture farming potential – up to 250 thou. tonnes (trepang, bay scallop, mussel, oyster, seaweed) – 100 RUB bln

- Potential growth of salmon production up to 100 thou. tonnes (RUB 15 bln) in case of farming

### State Support

#### Unique business environment

- The Russian Far East offers unparalleled preferences to businesses – special legal treatment in the Advanced Special Economic Zones (ASEZ) and Free Port of Vladivostok (FPV):
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  - Simplified land registration procedures
  - Electronic visa for foreigners

- Investors can resolve all and any issues based on one-stop shop principle

#### Infrastructure

- Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

#### Financing

- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

#### Dedicated industry-specific support measures

- Quota arrangements for production in exchange for investment in the construction of new fishing vessels and fish processing facilities

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**Industry Types**

- Petrochemical industry
- Mining
- Power industry
- Agriculture
- Fishery and aquaculture
- Wood harvesting and processing
- Machine building
- Real estate and tourism
- Transport and logistics
- Healthcare
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Examples of projects underway

▪ Construction of the fish processing plant for snack production in Slavyanka settlement, Primorye Territory, with the capacity of over 10 thou. tonnes of fish and seafood per year (gourmet species: squid, salmon, mussels, etc.)
  ▪ Total investment – RUB 0.5 bln, commissioned

▪ Construction of the salmon deep processing plant with the capacity of 22 thou. tonnes per year by Okhotskoye Company for production of fillet, caviar, by-products, fish flour in the Tigilsky District of Kamchatka Territory.
  ▪ Total investment – RUB 2.1 bln, design works in progress

▪ Creation of a fish processing complex with the capacity of 35 thou. tonnes per year on Shikotan island (Kuril ASEZ) in the Sakhalin Region by Rybokombinat Ostrovnoy Company
  ▪ Total investment – RUB 7.8 bln, construction and installation works in progress

▪ Creation of an aquaculture farm in Voyevoda Bay, Vladivostok, by Russkaya Marikultura Company (Free Port of Vladivostok)
  ▪ Total investment – RUB 0.2 bln, design works in progress

▪ Creation of an aquaculture farm with the capacity of 5 thou. tonnes of seafood per year in Primorye Territory. (Free Port of Vladivostok) by Nereida Company
  ▪ Total investment – RUB 3 bln, construction and installation works in progress
Investment Opportunities

- Construction of the fish canning plant by Dobroflot Group of Companies with the capacity of 120 mln cans per year
  - Total investment – RUB 0.8 bln, co-financing in the amount of RUB 0.4 bln required, IRR – 20%

- Construction of the fish processing plant (salmon, pollock, herring) in Kamchatka Territory by Ukinsky Liman Company with the capacity of 20 thou. tonnes per year
  - Total investment – RUB 1.1 bln, co-financing in the amount of RUB 0.6 bln required, IRR – 20%

- Construction of the refrigeration and logistics and fish processing complex in the vicinity of Nazimov Peninsula in Vladivostok with the total capacity of 500 thou. tonnes per year
  - Total investment – RUB 8 bln, co-financing in the amount of RUB 2 bln required, IRR – 20%

- Creation of the aquaculture farm in Primorye Territory by Moryak Rybolov Company with the capacity of 15 thou. tonnes per year
  - Total investment – RUB 1.6 bln, co-financing in the amount of RUB 0.8 bln required, IRR – 20%

- Construction of a trade and exhibition fishery complex, including a wholesale and distribution centre, refrigerated warehouse, and a fish exchange on Russky Island by Complex Solutions company with the capacity of 10 thou. tonnes
  - Total investment – RUB 0.9 bln, co-financing in the amount of RUB 0.45 bln required, IRR – 30%

- Construction of the fish canning plant by Dobroflot Group of Companies with the capacity of 120 mln cans per year
  - Total investment – RUB 0.8 bln, co-financing in the amount of RUB 0.4 bln required, IRR – 20%
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Wood harvesting and processing

- Amur Region
- Jewish Autonomous Region
- Primorsky Territory
- Sakhalin Region
- Khabarovsk Territory
- Republic of Sakha (Yakutia)
- Magadan Region
- Kamchatka Territory
- Chukotka Autonomous Area
- Chukotka

Projects underway

- Existing round timber harvesting and production
- Existing carving wood production

Investment Opportunities

- Wood processing facility to be created
- Pulp mill to be created

- Petrochemical industry
- Mining
- Power industry
- Agriculture
- Fishery and aquaculture
- Wood harvesting and processing
- Machine building
- Real estate and tourism
- Transport and logistics
- Healthcare
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Sector Potential

Attraction Factors

Largest standing crop – 21 bln m³ (USD 1.5 trillion), or 51% of APR standing crop. Over 90 mln m³ (about USD 10 bln) annual cut per year

High-quality timber – the “northern” wood stands out for excellent quality (Siberian and Dahurian larch – 58%, whitewood – 15%, pine – 6%, cedar – 4%, Manchurian oak – 2%, and other finewoods)


State Support

Unique business environment

- The Russian Far East offers unparalleled preferences to businesses – special legal treatment in the Advanced Special Economic Zones (ASEZ) and Free Port of Vladivostok (FPV):
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  - Duty-free zone regime
  - Simplified land registration procedures
  - Electronic visa for foreigners

- Investors can resolve all and any issues based on one-stop shop principle

Infrastructure

- Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

Financing

- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

Dedicated industry-specific support measures

- State subsidies for up to 90% of railway tariff for the transportation of timber to the processing location in the Russian Far East
- The price of logging areas halved for investors in wood processing projects in the Russian Far East
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Examples of projects underway

- Construction of the timber factory by RFP holding (Amursk) with the capacity of 1 mln m³ of timber per year
  - Total investment – up to RUB 22 bln, Stage 1 commissioned

- Construction of the timber factory by Rimbunan Hijau company in Khor settlement, Khabarovsk Territory with the capacity of about 1 mln m³ of timber per year and fibreboard production facility with the capacity of 300 thou. m³
  - Total investment ~RUB 3.3 bln, production facility commissioned

- Creation of the Russian-Chinese timber industrial park by Xing Chun Les and Hei Hua companies in Jewish Autonomous Region for the production of carving wood (including parquet board) with the capacity of 80 thou. m³
  - Total investment ~RUB 0.5 bln, production facility commissioned

- Creation of Terneiles carving wood facility in Plastun settlement, Primorye Territory, with the capacity of 1.2 mln m³
  - Total investment – RUB 6 bln, production facility commissioned

Petrochemical industry

Mining

Power industry

Agriculture

Fishery and aquaculture

Wood harvesting and processing

Machine building

Real estate and tourism

Transport and logistics

Healthcare
### Investment Opportunities

<table>
<thead>
<tr>
<th>Opportunity</th>
<th>Total Investment</th>
<th>Co-financing Required</th>
<th>IRR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction of a pulp mill in Khabarovsk Territory with the capacity of 500 thou. tonnes of kraft pulp per year and demand for 2.6 mln m³ of timber per year</td>
<td>RUB 80 bln</td>
<td>RUB 40 bln</td>
<td>15%</td>
</tr>
<tr>
<td>Development of the timber, house building materials, and prefabricated house assemblies cluster in Amursk, Khabarovsk Territory, with the capacity of up to 2 mln m³ of timber per year</td>
<td>RUB 10 bln</td>
<td>RUB 8 bln</td>
<td>15%</td>
</tr>
<tr>
<td>Construction of the timber facility by Vostok Les Resurs in Primorye Territory with the capacity of 225 thou. m³ of finished products per year (timber)</td>
<td>RUB 0.8 bln</td>
<td>RUB 0.4 bln</td>
<td>15%</td>
</tr>
<tr>
<td>Creation of the comprehensive wood processing facility by Logistik Les company in Berezovy settlement, Khabarovsk Territory with the total capacity of up to 800 thou. m³</td>
<td>RUB 3.4 bln</td>
<td>RUB 2.7 bln</td>
<td>15%</td>
</tr>
</tbody>
</table>
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Machine building

Projects underway
- Existing ship building facilities
- Existing helicopter engineering facility
- Existing car industrial assembly facility
- Existing aircraft engineering facility

Investment Opportunities
- Machine-building component facility to be created
- Railway engineering facility to be created

Transport and logistics

Petrochemical industry

Mining

Power industry

Agriculture

Fishery and aquaculture

Wood harvesting and processing

Machine building

Real estate and tourism

Healthcare
## INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

### Sector Potential

#### Attraction Factors

- **Proximity to large APR markets** (population with a 1,000 km range – 420 mln)
- **Good transit position** between Central Russia and East Asia
- **Strong R&D and HR potential** of the sector in Russia (about 40 universities, 32% of population have university degrees)
- The state is maintaining large state procurement volume for aircraft and ship builders in the Russian Far East. By 2030, 600 SSJ-100 aircraft will be produced, along with 220 civil ships, large numbers of war ships and aircrafts, components and services for the entire list above for the amount over RUB 2 trillion
- **High potential demand** (over RUB 2 trillion) for machine building and machine tool products on the part of major infrastructure investment projects in the Far Eastern Federal District

#### State Support

- **Unique business environment**
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    - Duty-free zone regime
    - Simplified land registration procedures
    - Electronic visa for foreigners
  - Investors can resolve all and any issues based on one-stop shop principle

- **Infrastructure**
  - Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

- **Financing**
  - Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

- **Dedicated industry-specific support measures**
  - State subsidies for the railway costs of delivering the machines manufactured in the Russian Far East to the European part of the Russian Federation
  - Special arrangements to subsidise the interest on machine-builders’ loans

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### Definitions

**Petrochemical industry**

**Mining**

**Power industry**

**Agriculture**

**Fishery and aquaculture**

**Wood harvesting and processing**

**Machine building**

**Real estate and tourism**

**Transport and logistics**

**Healthcare**
Examples of projects underway

- Creation of Zvezda shipbuilding centre in Bolshoi Kamen town. Construction of 170 medium range and heavy-tonnage vessels envisaged (with the tonnage of up to 250 thou. tonnes)
  - Total investment – RUB 140 bln, construction and installation works in progress

- Commissioning of Sollers car assembly (Mazda) plant in Vladivostok with the capacity of 24 thou. cars per year
  - Total investment – RUB 2 bln, production facility commissioned

- Modernisation of production lines of United Aircraft Corporation (UAC) in Komsomolsk-on-Amur for SSJ-100, Su-35, Su-57 with the capacity of up to 100 aircraft per year
  - Total investment – RUB 26 bln, production facility commissioned

- Modernisation of production lines of United Shipbuilding Corporation (USC) in Komsomolsk-on-Amur for war and civil vessels
  - Total investment – RUB 4.7 bln, production facility commissioned

- Modernisation of production lines of Progress plant in Arsenyev, Primorye Territory, for KA helicopters and Yak aircraft
  - Total investment – RUB 1.5 bln, production facility commissioned
### Investment Opportunities

- **Development of the machine building cluster under the auspices of Zvezda shipyard** – creation of the shipboard equipment factory and construction of housing and social infrastructure
  - Total investment – RUB 30 bln, co-financing in the amount of up to RUB 15 bln required, IRR – 20%

- **Creation of an aircraft components cluster in Komsomolsk-on-Amur** including over 20 production facilities for aircraft components
  - Total investment – RUB 60 bln, co-financing in the amount of up to RUB 48 bln required, IRR – 20%

- **Creation of a shipbuilding components cluster in Komsomolsk-on-Amur** comprising over 5 production facilities for shipbuilding components
  - Total investment – RUB 10 bln, co-financing in the amount of up to RUB 8 bln required, IRR – 15%

- **Creation of an aircraft components cluster in Arsenyev, Primorye Territory**
  - Total investment – RUB 10 bln, co-financing in the amount of up to RUB 8 bln required, IRR – 20%

- **Creation of a transport engineering cluster in Komsomolsk-on-Amur** focusing on railway components
  - Total investment – RUB 10 bln, co-financing in the amount of up to RUB 5 bln required, IRR – 15%
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Real estate and tourism

Projects underway
Investment Opportunities

Petrochemical industry
Mining
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Agriculture
Fishery and aquaculture
Wood harvesting and processing
Machine building
Real estate and tourism
Transport and logistics
Healthcare
### Sector Potential

#### Attraction Factors
- Significant demand for new housing in the Russian Far East (over 10 mln m² – RUB 150 bln per year)
- High demand for high-quality office facilities – 450 thou. m², retail and entertainment facilities – 650 thou. m², logistical facilities – 500 thou. m². Total investment potential – up to RUB 100 bln
- Shortage of high-quality hotel room stock in the Russian Far East – about 10 thou. rooms required with the investment potential over RUB 180 bln
- High tourist flow from PRC, Japan, and Republic of Korea – 170 mln tourist per year spending USD 275 bln per year abroad
- In the end of 2016, the tourist flow in the Russian Far East exceeded 4.5 mln, the growth rate exceeded 30%
- Additional growth potential for the tourist flow of cruise tourists – up to 500 thou. per year spending USD 200 mln per year abroad

#### State Support

##### Unique business environment
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- Investors can resolve all and any issues based on one-stop shop principle

##### Infrastructure
- Construction of the necessary infrastructure for the investor is subsidised by the state on a non-repayable basis

##### Financing
- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

##### Dedicated industry-specific support measures
- State subsidies for the air fare of the flights connecting the Russian Far East to the other regions of the Russian Federation
## Examples of projects underway

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Total Investment (RUB)</th>
<th>Progress Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction of a hotel complex for 120 rooms by Hotel Pride Company in Bolshoi Kamen ASEZ in Primorye Territory</td>
<td>600 mln</td>
<td>Design works in progress</td>
</tr>
<tr>
<td>Construction of the Dom Na More multi-purpose resort complex by QE company in Vladivostok</td>
<td>2.6 bln</td>
<td>Design works in progress</td>
</tr>
<tr>
<td>Construction of a golf course for 18 putts with a hotel complex by LS Network Company on the territory of Primorye Integrated Entertainment Resort</td>
<td>1.6 bln</td>
<td>Design works in progress</td>
</tr>
<tr>
<td>Construction of Kalina Mall multi-purpose resort complex by Atayar Company (96 thou. m²) in Vladivostok</td>
<td>4 bln</td>
<td>Construction and installation works in progress</td>
</tr>
<tr>
<td>Construction of Kamchatka balnearies balneotherapeutic complex in Zelenovskiy Ozerki Recreational Complex in Kamchatka Territory</td>
<td>650 mln</td>
<td>Design works in progress</td>
</tr>
<tr>
<td>Construction of Parus Hotel Complex in Petropavlovsk-Kamchatsky, Kamchatka Territory</td>
<td>900 mln</td>
<td>Construction and installation works in progress</td>
</tr>
</tbody>
</table>
### Investment Opportunities

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Total Investment</th>
<th>Market Access</th>
<th>IRR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction of the hotel recreational complex on Russky Island in Vladivostok</td>
<td>RUB 1.3 bln</td>
<td>Full financing</td>
<td>25%</td>
</tr>
<tr>
<td>Construction of the congress and exhibition centre on Russky Island in Vladivostok</td>
<td>RUB 3.2 bln</td>
<td>Full financing</td>
<td>20%</td>
</tr>
<tr>
<td>Construction of a golf course for 18 putts with a hotel on Russky Island in Vladivostok</td>
<td>RUB 1.2 bln</td>
<td>Full financing</td>
<td>35%</td>
</tr>
<tr>
<td>Construction of the tourist recreational cluster in Kamchatka Territory, total area</td>
<td>RUB 2.2 bln</td>
<td>Co-financing</td>
<td>20%</td>
</tr>
<tr>
<td>Construction of Zolotaya Milya Shopping and Entertainment Complex in Blagoveschensk</td>
<td>RUB 600 bln</td>
<td>Full financing</td>
<td>25%</td>
</tr>
<tr>
<td>Construction of Gornaya Derevnya Hotel Complex in Gorny Vozdukh Mountain Ski Resort in the Sakhalin Region</td>
<td>RUB 2.5 bln</td>
<td>Full financing</td>
<td>25%</td>
</tr>
</tbody>
</table>

**Transport and logistics**
- Petrochemical industry
- Mining
- Power industry
- Agriculture
- Fishery and aquaculture
- Wood harvesting and processing
- Machine building
- Real estate and tourism
- Transport and logistics
- Healthcare
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Transport and logistics

Projects underway

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INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Sector Potential

Attraction Factors

By 2030, the cargo turnover of the two Russia–China International Transport Corridors will reach 45 mln tonnes, of which 23 mln tonnes will be accounted for by bulk cargo and 22 mln tonnes – by containers.

34 sea ports, of which 14 are year-round ports and 6 are arctic ports. In H1 2017, the cargo turnover grew 5.4% reaching 95.7 mln tonnes (25% of the Russian nationwide cargo turnover).

The cargo turnover of the Far Eastern Railway accounted for 192 bln tonne-kilometres in 2016 and in 2017, it is expected to increase by 6.2%.

Construction of two trans-border bridge crossings between the Russian Federation and the People’s Republic of China with the design cargo flow of 20.6 mln tonnes per year.

RUB 542.2 bln is expected to be allocated to the infrastructural modernisation of all Far Eastern Federal District airports, aircraft fleet renovation, staff training.

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**Financing**
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**Dedicated industry-specific support measures**
- Preferential railway fares for container trains
- Fixed schedule for transit container trains

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**Petrochemical industry**

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**Healthcare**
Examples of projects underway

- Creation of Class A Aviapolis Yankovsky production and logistics complex in Artyom municipality by DNS Development.
  - Total investment – RUB 712 mln, commissioned

- Construction of the grain terminal in Zarubino sea port (Primorye Territory) by Sodruzhestvo Group of Companies with the capacity of 3 mln tonnes of grain and oil crops per year
  - Total investment – RUB 6 bln, design works in progress

- Construction of the grain terminal in Vladivostok sea port by Far Eastern Railway with the capacity of 3 mln tonnes of grain and oil crops per year
  - Total investment – RUB 1.3 bln, design works in progress
Investment Opportunities

- Construction of new infrastructure in Khabarovsk airport, including a hotel and business centre, exhibition complex, shopping and entertainment centre
  - Total investment – RUB 17.2 bln, co-financing in the amount of up to RUB 8.6 bln required, IRR ~20%.

- Construction of airport complex in Yuzhno-Sakhalinsk
  - Total investment – RUB 6.2 bln, full financing required, IRR ~10%

- Modernisation of Shakhtyorsk sea port in the Sakhalin Region by Eastern Mining Company to raise the coal transshipment volumes up to 6.5 mln tonnes per year
  - Total investment – RUB 760 mln, co-financing in the amount of up to RUB 380 mln required, IRR ~10%.

- Renovation of Yakutia airline’s aircraft fleet in Yakutsk in order to expand the destinations network
  - Total investment – RUB 7.4 bln, full financing required, IRR ~10%

- Construction of Yelizovo airport complex in Petropavlovsk-Kamchatsky
  - Total investment – RUB 3.2 bln, full financing required, IRR ~10%
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Healthcare

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## Sector Potential

### Attraction Factors

- Demand for high-quality healthcare services – the residents of the Russian Far East spend over RUB 6 bln per year abroad on healthcare

- Lack of private Federal healthcare chains in the Russian Far East, offering market entry opportunities for a major player

- Proximity to China provides the opportunities of incoming health tourism: the annual growth rates of health spending in China accounts for 18% with the total market volume exceeding USD 200 bln

- Over 7,000 alumni of medical universities in the Russian Far East form the staff resource for the creation of the healthcare chain that would provide high-quality healthcare services

- State support of hi-tech healthcare cluster creation on Russky Island

### State Support

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#### Financing

- Preferential project financing is available for 5% p.a. in rubles for 10 years (operator – Far East and Baikal Region Development Fund)

#### Dedicated industry-specific support measures

- RUB 57.2 bln allocated to the development of healthcare in the Russian Far East for the years to come
INVESTMENT OPPORTUNITIES IN THE RUSSIAN FAR EAST

Examples of projects underway

- Creation of the rehabilitation and recovery centre with Japan’s JGC and Hokuto in Vladivostok for 200 patients per day
  - Total investment – up to RUB 150 mln, pre-opening activities underway

- Production of seaweed-based pharmaceutical substance by Biolam company in the Sakhalin Region with the capacity of 1,000 tonnes per year
  - Total investment – up to RUB 250 mln, Stage 1 commissioned

- Implementation of digital medical solutions by Korea Telecom Corporation in Primorye Territory with potential subsequent localisation of medical equipment production
  - Total investment – up to RUB 500 mln, pilot project underway
Investment Opportunities

- Construction of the anti-cancer proton therapy centre in Khabarovsk Territory for 700 patients per year
  - Total investment – RUB 6.5 bln, co-financing in the amount of RUB 4.5 bln required, IRR – 20%

- Construction of the nuclear medicine centre on Russky Island with the capacity of 6,000 medical procedure per year
  - Total investment – RUB 1.4 bln, co-financing in the amount of RUB 1 bln required, IRR – 22%

- Construction of Stage 2 of oncology centre in Yakutsk, Republic of Sakha (Yakutia)
  - Total investment – RUB 5.3 bln, full financing required, IRR – 20%

- Construction of the regional hospital in Kamchatka Territory
  - Total investment – RUB 11 bln, co-financing in the amount of RUB 7 bln required, IRR – 20%